

SNAPSHOT: The State of the Economy in Nevada

HOUSING AFFORDABILITY

116,000 households spend more than **50% of their income** on housing.

Source: [Spotlight on Poverty & Opportunity: Nevada, 2019](#)

In 2018, for every **100 renters below the poverty line**, there were only **15 affordable and available homes**.

Source: [National Low Income Housing Coalition, 2018](#)



INCOME INEQUALITY & POVERTY

Between 2009 and 2015, the **wealthiest 1% of Nevada** experienced average **real income growth of 224%**. That was 16 times larger than the growth of the other 99% of Nevada.

Source: [Guinn Center: A Step Up: Economic and Financial Security for Nevada's Families, 2019](#)

Half of all Nevada families **earned incomes 12.8% less in 2017** than what they earned in 2007. A difference of **\$8,113** after adjusting for inflation.

Source: [Guinn Center: A Step Up: Economic and Financial Security for Nevada's Families, 2019](#)

Between 2007 and 2017, the number of **children in poverty rose by 43.3%**. Representing an increase from 93,301 to 133,668 children.

Source: [Guinn Center: A Step Up: Economic and Financial Security for Nevada's Families, 2019](#)



STUDENT LOAN DEBT

Tuition increased over 80% at Nevada's state colleges and universities in the last 15 years.

Source: [Guinn Center: A Step Up: Economic and Financial Security for Nevada's Families, 2019](#)

\$24,164 is the average student loan debt in Nevada. Of those with debt, **18% have debt in collection**.

Sources: [Guinn Center: A Step Up: Economic and Financial Security for Nevada's Families, 2019](#) and [Spotlight on Poverty & Opportunity: Nevada, 2019](#)

